

<b>Report To:</b>	<b>EXECUTIVE CABINET</b>
<b>Date:</b>	31 August 2016
<b>Executive Member/ Reporting Officer:</b>	Cllr J Fitzpatrick - First Deputy (Performance & Finance) Ian Duncan– Assistant Executive Director (Finance)
<b>Subject:</b>	<b>CAPITAL MONITORING QUARTER 1 2016/17</b>
<b>Report Summary</b>	<p>This report summarises the capital monitoring position at 30th June 2016 based on information provided by project managers.</p> <p>The report shows projected capital investment of £68.572m by March 2017.</p> <p>Some schemes will be delivered earlier or later than planned, and this is set out in the report.</p>
<b>Recommendations:</b>	<ul style="list-style-type: none"> <li>(i) That the current capital budget monitoring position is noted.</li> <li>(ii) That the resources currently available to fund the capital programme are noted.</li> <li>(iii) That the re-phasing to reflect up-to-date investment profiles is approved.</li> <li>(iv) That the current position in regards to Compulsory Purchase Orders (CPOs) and Indemnities is noted.</li> <li>(v) That the changes to the capital programme are approved.</li> <li>(vi) That the capital receipts position is noted.</li> <li>(vii) The updated Prudential Indicator position is approved.</li> </ul>
<b>Links to Community Strategy:</b>	The Capital Programme ensures investment in the Council's infrastructure is in line with the Community Strategy.
<b>Policy Implications:</b>	In line with Council Policies.
<b>Financial Implication: (Authorised by the Section 151 Officer)</b>	<p>These are the subject of the report.</p> <p>It should be noted that for many schemes, a number of pressures exist, including necessary changes to the programme of work and wider cost pressures in the construction market, and such present ongoing challenges. Those leading projects must ensure that the management of each scheme is able to deliver projects on plan and within the allocated budget.</p>
<b>Legal Implication: (Authorised by the Borough Solicitor)</b>	<p>It is a statutory requirement for the Council to set a balanced budget. It is important that the capital expenditure position is regularly monitored to ensure we are maintaining a balanced budget and to ensure that the priorities of the Council are being delivered. Receipts of £0.438m have been generated in year to date from the disposal of Council assets. The forecast proceeds from asset sales for the financial year is £5.19m. It is critical that these are delivered to reduce the associated revenue costs and meet the £11.3m of BSF Capital Receipts which are needed to repay previous temporary funding of the Schools Capital Programme. We also need to review any capital funding that can reduce revenue expenditure including Plantation Estate which has been raised by external auditors.</p>
<b>Risk Management:</b>	Failure to properly manage and monitor the Council's budget will

lead to service failure and a loss of public confidence.

**Access to Information:**

The background papers relating to his report can be inspected by contacting Ian Duncan, Assistant Executive Director, Governance, Resources and Pensions by:



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## 1. INTRODUCTION

- 1.1 This is the first capital monitoring report for 2016/17, summarising the position as at 30 June. There will be three further monitoring statements during 2016/17. All Capital Monitoring reports are submitted to the Board, Strategic Planning and Capital Monitoring Panel, Executive Cabinet and Overview (Audit) Panel.
- 1.2 The report incorporates an update on major capital schemes and an update on Compulsory Purchase Orders (CPOs), indemnities, and potential liabilities.

## 2. KEY POINTS

- 2.1 The current forecast is for services areas to have spent £68.572m on capital investment by March 2017, which is £6.425m less than the current programmed spend.
- 2.2 This is detailed in section 3 of the report, explanations are also provided for capital projects with a projected variation of £0.100m or above over the life of the project.
- 2.3 Section 3 also details schemes with an in-year variation in excess of £0.100m and seeks approval to re-profile the capital expenditure of the project. An explanation for the need to re-profile the capital expenditure is also provided.
- 2.4 Table 1 below provides a high level summary of capital expenditure by service area.

**Table 1: Overall capital monitoring statement April-June 2016**

<b>CAPITAL MONITORING STATEMENT - JUNE 2016</b>				
	<b>Annual Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b><u>PEOPLE</u></b>				
Education	13,744	753	13,986	242
Stronger Communities	784	12	798	14
Active Tameside	4,503	12	4,503	0
Adult Services	685	0	685	0
<b><u>PLACES</u></b>				
AIPM	22,303	834	18,528	(3,775)
Development & Investment	5,611	1,048	5,611	0
Digital Tameside	2,068	71	1,468	(600)
Engineering Services	14,108	609	11,802	(2,306)
Environmental Health	1,105	1	1,105	0
Operations	325	25	325	0
Transport	5,541	384	5,541	0
Unallocated	4,220	0	4,220	0
<b>Total</b>	<b>74,997</b>	<b>3,749</b>	<b>68,572</b>	<b>(6,425)</b>

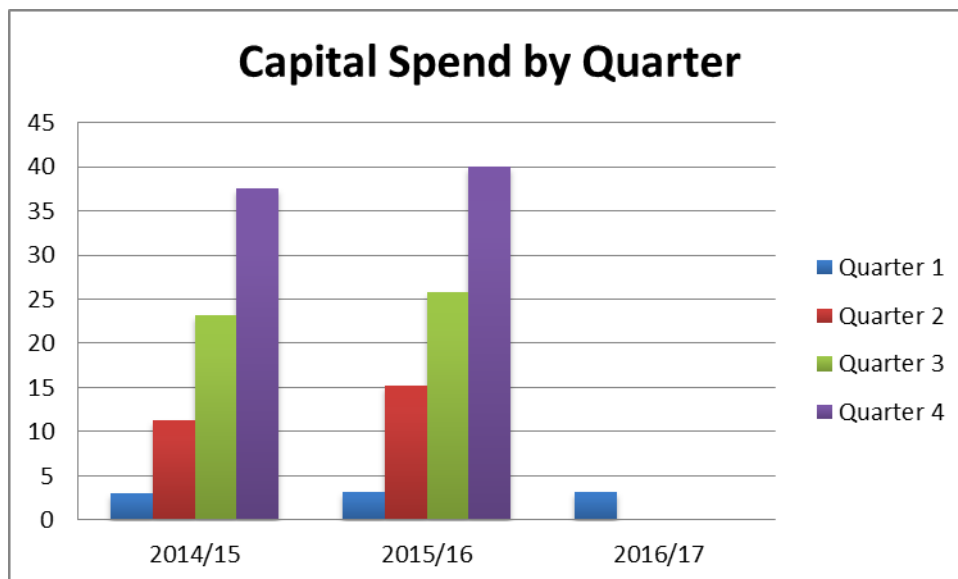
- 2.5 It is proposed that the capital investment programme is re-profiled to reflect current information. Proposed re-phasing of £6.782m into the next financial year is identified within the individual service area tables below.
- 2.6 Table 2 below shows the current Resources funding the 2016/17 capital programme. The resourcing structure, however, is not final and the Assistant Executive Director (Finance) will make the best use of resources available at the end of the financial year.

**Table 2: Funding statement 2016/17**

<b>Resources</b>	<b>£000</b>
Capital Grants	22,396
Unsupported Capital Expenditure (Borrowing)	43,934
Revenue Contributions	5,879
Specific Capital Receipts	2,280
Capital Contributions	507
<b>Total</b>	<b>74,997</b>

- 2.7 The chart below shows a year on year comparison of capital expenditure on quarterly basis.

**Table 3: Comparison of quarterly capital spend levels 2014/15 - 2016/17**



### 3. CAPITAL EXPENDITURE TO DATE AND PROJECTED OUTTURN 2016/17

- 3.1 This section of the report provides an update of Capital expenditure to date along with details of re-phasing to be approved in this report and the overall projected outturn position of the Capital projects. Where variances of £0.100m and over are anticipated over the life of the scheme an explanation is also provided.

## Education

- 3.2 The table below outlines the projected investment for Education services. An explanation has also been provided for the requested re-phasing.

**Table 4: Detail of Education Capital Investment Programme**

<b>Education Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Basic Need - Funding Stream	2,956	0	2,956	0	
Aldwyn Primary Additional Accommodation	2,255	0	2,255	0	
Alder Buy Out Fitness Centre	1,000	0	1,000	0	
Building Schools For The Future Reserve - Funding Stream	683	0	683	0	
Replacement Of Boyds Walk	658	341	658	0	
Hyde Targeted Basic Need New School	481	254	668	187	
Devolved Schools Capital	473	0	473	0	
Specific Capital Reserve	403	0	403	0	
Livingstone Remodelling/Extension	375	38	375	0	
Greenside Lighting, Fire Alarm And Small Power	272	0	272	0	
Two Year Old Entitlement Grant - Funding Stream	264	28	264	0	
Primary Capital Programme - Russell Scott	256	0	256	0	
St Damian's Classroom Alterations	250	0	250	0	
St James' Hattersley - Additional Classroom	220	0	220	0	
Greenside Boiler And Fan Convectors	220	0	220	0	
Livingstone Heat Emitters And Pipework	192	0	192	0	
Arlies Fan Convectors, Controls And Radiator Covers	180	0	180	0	
School Condition Related Works Contingency	154	0	154	0	
Gorse Hall Small Power	147	0	147	0	
Waterloo Boiler And Heat Emitters	119	0	119	0	
Hollingworth Kitchen & Dining Refurbishment (UIFSM 2)	118	0	118	0	
Discovery Academy - Remodelling/Furniture	115	14	115	0	

Broadoak Primary External Areas	100	0	100	0	
St Anne's Denton Flat Roofs	100	0	100	0	
Other Minor Schemes	1,757	79	1,808	51	
<b>Total</b>	<b>13,748</b>	<b>753</b>	<b>13,986</b>	<b>238</b>	<b>0</b>

**Table 4b: Education Capital Investment Programme – Variations**

Explanation of Variations Over the Life of Projects			
Service Area	Capital Project	Explanation for Variation	Amount (£000)
Education	Hyde Targeted Basic Need New School	The spend in excess of budget mainly relate to non-contract costs including Section 248 works, legal fees, utilities and Estates/Engineers recharges. A request to fund this from unallocated Basic Need funding will be made to the next meeting of the Strategic Planning and Capital Monitoring Panel.	187

### Community Services

- 3.3 The table below outlines the projected investment for Community Services. At present no re-phasing is required.

**Table 5: Detail of Community Services Capital Investment Programme**

Stronger Communities Capital Programme Statement					
Capital Scheme	2016/17 Budget	Actual	Projected Outturn	Projected Outturn Variation	Re-phasing to be approved in this Quarter
Libraries In The 21 <sup>st</sup> Century	559	0	573	14	
Supporting Customer Experience And Contact	179	0	179	0	
Safe And Secure Project (Alleygating And Burglary Reduction)	38	15	38	0	
Street Art In The Community	8	0	8	0	
<b>Total</b>	<b>784</b>	<b>15</b>	<b>798</b>	<b>14</b>	<b>0</b>

### Active Tameside

- 3.4 The table below outlines the projected investment for Public Health. No rephasing is required at this time.

**Table 6: Detail of Active Tameside Capital Investment Programme**

<b>Active Tameside Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Active Tameside Wellness Centre and Wider Investment	4,064	0	4,064	0	
Hyde United FC	415	5	415	0	
Droylsden Youth Centre	24	7	24	0	
<b>Total</b>	<b>4,503</b>	<b>12</b>	<b>4,503</b>	<b>0</b>	<b>0</b>

**Adult Services**

- 3.5 The table below outlines the projected investment for Adult Services. No rephasing is required at this time.

**Table 7: Detail of Adult Services Capital Investment Programme**

<b>Adult Services Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Unallocated Funding	685	0	685	0	
<b>Total</b>	<b>685</b>	<b>0</b>	<b>685</b>	<b>0</b>	<b>0</b>

**Asset Investment Partnership Management (AIPM)**

- 3.6 The table below outlines the projected investment for AIPM. An explanation for requested rephasing is also provided.

**Table 8: Detail of Asset Investment Partnership Management (AIPM) capital programme**

<b>AIPM Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Vision Tameside	20,778	660	17,000	(3,778)	(3,778)

Opportunity Purchase Fund (Individual Approval Required)	500	0	500	0	
Mottram Showground (OPF)	161	0	161	0	
Document Scanning	158	0	58	(100)	(100)
Building Fabric Works	139	0	139	0	
Prep Of Outline Planning Applications / Review Of Playing Field Provision	116	0	116	0	
CCTV Dukinfield Town Hall	114	124	167	53	
Dukinfield Crematoria Clock Tower	98	0	98	0	
Tame Street Emergency Generators	93	0	93	1	
Development Of Former Stamford High School Site	50	0	50	0	
Other Minor Schemes	96	50	146	50	
<b>Total</b>	<b>22,303</b>	<b>834</b>	<b>18,528</b>	<b>(3,775)</b>	<b>(3,878)</b>

**Table 8b: Detail of AIPM Capital Programme – re-phasing**

<b>Explanation of Re-phasing at Quarter 1</b>			
<b>Service Area</b>	<b>Capital Project</b>	<b>Explanation for Re-phasing</b>	<b>Amount (£000)</b>
AIPM	Vision Tameside & Document Scanning	The rephasing of this scheme takes in to account the construction milestone schedule timeframe for the new Admin Centre, which is estimated to be open around September 2018.	(3,878)

#### **Development and Investment**

- 3.7 The table below outlines the projected investment for Development and Investment. No rephasing is required at present.

**Table 9: Detail of Development and Investment Capital Programme**

<b>Development and Investment Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Ashton Town Centre And Civic Square	3,052	777	3,052	0	
Disabled Facilities Grants	1,866	216	1,866	0	
Grant Funding Yet To Be Allocated	259	0	259	0	
St Petersfield	229	36	229	0	



Godley Hill Development And Access Road	110	0	110	0	
Ashton Old Baths	45	18	45	0	
Longlands Mill	24	0	24	0	
Hyde Town Centre	23	0	23	0	
Ashton Market Hall Incubator Units	3	0	3	0	
<b>Total</b>	<b>5,611</b>	<b>1,048</b>	<b>5,611</b>	<b>0</b>	<b>0</b>

### Digital Tameside

- 3.8 The table below outlines the projected investment for Digital Tameside. At present no re-phasing is required.

**Table 10: Detail of Digital Tameside Capital Investment Programme**

<b>Digital Tameside Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
ICT – Vision Tameside	1,367	42	767	(600)	(600)
Working Differently - ICT Hardware & Software	411	3	411	0	
Digital By Design	124	15	124	0	
Town Centre Wi-Fi	121	11	121	0	
Disaster Recovery Site	45	0	45	0	
<b>Total</b>	<b>2,068</b>	<b>71</b>	<b>1,468</b>	<b>(600)</b>	<b>(600)</b>

**Table 10b: Detail of Digital Tameside Capital Programme – re-phasing**

<b>Explanation of Re-phasing at Quarter 1</b>			
<b>Service Area</b>	<b>Capital Project</b>	<b>Explanation for Re-phasing</b>	<b>Amount (£000)</b>
Digital Tameside	ICT – Vision Tameside	The rephasing of this scheme takes into account the timeframe in which works will be carried out on the new Admin Centre, which is estimated to open approximately September 2018.	(600)

### Engineering Services

- 3.9 The table below outlines the projected investment for Engineering Services. Explanations are also included where re-phasing has been requested.

**Table 11: Detail of Engineering Services Capital Investment Programme**

<b>Engineers Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
LED Street Lighting Investment	4,608	53	2,304	(2,304)	(2,304)
Highways Maintenance Funding	2,605	396	2,605	0	
Challenge Funding	2,199	115	2,199	0	
Denton Link Road	1,467	22	1,467	0	
Pothole Funding	1,000	0	1,000	0	
The Longdendale Integrated Transport Strategy	480	0	480	0	
Ashton - Stalybridge Cycle Route	400	0	400	0	
Junction Improvements On/Off At J23 M60	359	0	359	0	
Ashton Northern Bypass - Stage 2	279	0	279	0	
Ashton Town Centre Improvements	181	0	181	0	
Pinch Point Schemes	150	17	150	0	
Huddersfield Road Retaining Wall	113	0	113	0	
Hattersley Station Road	106	0	106	0	
Other Minor Schemes	161	6	159	(2)	
<b>Total</b>	<b>14,108</b>	<b>609</b>	<b>11,802</b>	<b>(2,306)</b>	<b>(2,304)</b>

**Table 11b: Detail of Engineering Services Capital Programme – re-phasing**

<b>Explanation of Re-phasing at Quarter 1</b>			
<b>Service Area</b>	<b>Capital Project</b>	<b>Explanation for Re-phasing</b>	<b>Amount (£000)</b>
Engineering	LED Street Lighting Investment	Installation started in 2015/2016 with installation of LED lanterns continuing across the borough throughout 2016/2017 & 2017/2018. Rephasing is requested in order to better reflect the three year programme	(2,304)

**Environmental Services**

3.10 The table below outlines the projected investment for Environmental Services. No re-phasing has been requested.

**Table 12: Detail of Environmental Services Capital Investment Programme**

<b>Environmental Services Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Guide Lane Former Landfill Site	465	1	465	0	
Retrofit (Basic Measures)	329	0	329	0	
Carbon Reduction - Invest To Save Schemes Approval Required	311	0	311	0	
<b>Total</b>	<b>1,105</b>	<b>1</b>	<b>1,105</b>	<b>0</b>	<b>0</b>

### **Operations**

3.11 The table below outlines the projected investment for Operations

**Table 13: Details of Operations Capital Investment Programme**

<b>Operations Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Allotment Railings And Infrastructure Improvement	76	0	76	0	
Dukinfield Park Improvements	40	5	40	0	
Tree Planting Programme	40	0	40	0	
Rocher Vale & Hulmes And Hardy Wood	29	10	29	0	
Children's Play	20	0	20	0	
Stamford Park Infrastructure	20	0	20	0	
War Memorials	20	0	20	0	
Sunnybank Park - Landscaping	19	2	19	0	
Green Space Improvements - Hyde	16	0	16	0	
Other Minor Schemes	45	8	45	0	
<b>Total</b>	<b>325</b>	<b>25</b>	<b>325</b>	<b>0</b>	<b>0</b>

### **Transport**

3.12 The table below outlines the projected investment for Transport.

**Table 14: Detail of Transport Capital Investment Programme**

<b>Transport Capital Programme Statement</b>					
<b>Capital Scheme</b>	<b>2016/17 Budget</b>	<b>Actual</b>	<b>Projected Outturn</b>	<b>Projected Outturn Variation</b>	<b>Re-phasing to be approved in this Quarter</b>
Refuse Collection Fleet	3,060	0	3,060	0	
Procurement of 58 Fleet Vehicles	2,442	384	2,442	0	
Light Vans	39	0	39	0	
<b>Total</b>	<b>5,541</b>	<b>384</b>	<b>5,541</b>	<b>0</b>	<b>0</b>

#### **4. COMPULSORY PURCHASE ORDERS, INDEMNITIES AND POTENTIAL LIABILITIES**

##### **Redmond Close**

- 4.1 The Council has purchased and demolished property numbers 2 – 18 (evens). The original plan was for Property number 22 to remain in situ with a remedial solution to be installed, as the occupants refused to move. Property number 20 is adjoining number 22 and is to be demolished. The Council went through two unsuccessful tendering processes for the remedial works in an attempt to deliver the engineering solution inside an acceptable financial envelope. This has not been possible and a further report will be required to enable consideration of this matter by elected members.

##### **Wellington Works**

- 4.2 This is a complex compulsory purchase compensation matter, which involved lengthy litigation between the Council and the claimant. Consequently, costs of the most recent proceedings are outstanding as an amount has yet to be agreed.

##### **Denton Link Road**

- 4.3 The Council entered into a CPO Indemnity and Development Agreement with the owners of the site in 2008 (subsequently amended in 2011). Through the agreement, the Council is indemnified by the developer against the CPO costs and the costs of the related consents needed to facilitate and complete the development.
- 4.4 Following the confirmation of the CPO by the Secretary of State and non-receipt of blight notices to date, and changes to the overall project, the developer has requested a variation to the Development and a CPO Indemnity agreement to better reflect the current situation and enable the Council to assume responsibility for the delivery of the link road.
- 4.5 A General Vesting Declaration (GVD) has been executed for land required within the CPO. The Council is currently in the process of registering its legal title to the land with HM Land Registry
- 4.6 The Council has recently completed a variation to the CPO Indemnity and Development Agreement to enable the delivery of the link road. Land Transfer Agreements with the developer and other third parties are also being progressed.

## **Hattersley CPO**

- 4.7 The Council is supporting the proposal for the development of the final phase of the new district centre for Hattersley. Outline planning consent was secured in February 2015 for a major retail development on land at the junction of Stockport Road and Ashworth Lane. The 75,000 square feet development will include new retail, food store and leisure units to enhance retail choice and amenities for local residents and thereby improving the long-term vitality and viability of Hattersley as a place to live.
- 4.8 The Council approved the making of a compulsory purchase order in respect of one outstanding property in June 2015 and is currently working with its partners, Peak Valley Housing Association and the Homes and Communities Agency, to secure the appointment of a developer partner. Peak Valley Housing Association will fully indemnify the Council's CPO costs through a CPO Indemnity Agreement.

## **5. CHANGES TO THE APPROVED 3 YEAR CAPITAL PROGRAMME**

- 5.1 Since the previous Capital Monitoring report there has been an increase in the programme totalling £6.203m over the period 2016/17 – 2018/19 due to changes requested in other reports. These include significant investment in new Active Tameside facilities, reallocation of schools grant funding between schemes, and several smaller changes. Full details are listed in **Appendix 1**.

## **6. CAPITAL RECEIPTS**

- 6.1 With the exception of capital receipts earmarked as specific scheme funding, all other capital receipts are retained in the Capital Receipts Reserve and utilised as funding for the Council's corporately funded capital expenditure, together with any other available resources identified in the medium term financial strategy.
- 6.2 £11.3m of BSF Capital Receipts are to be repaid corporately, to repay previous temporary funding of the Schools Capital Programme.
- 6.3 Receipts of £0.438m have been generated in year to date from the disposal of Council assets. The forecast proceeds from asset sales for the financial year is £5.19m

## **7. PRUDENTIAL INDICATORS**

- 7.1 The CIPFA Prudential Code for Finance in Local Authorities was introduced as a result of the Local Government Act (2003) and was effective from 1 April 2004. The Code sets out indicators that must be demonstrated that the objectives of the Code are being fulfilled. The initial Prudential Indicators for 2016/17 and the following two years were set out by the Council in February 2016. The Capital Expenditure indicator has been updated to reflect the latest position.
- 7.2 The Prudential Indicators as at June 2016 are shown in **Appendix 2**.

## APPENDIX 1

### Changes to the Capital Programme

SERVICE	SCHEME	SOURCE OF FUNDING	BUDGET CHANGES 2016/17 £000	BUDGET CHANGES 2017/18 £000	BUDGET CHANGES 2018/19 £000	TOTAL £000
<b>Original Capital Programme 2016/17 – 2018/19</b>			<b>73,034</b>	<b>51,412</b>	<b>7,891</b>	<b>132,337</b>
<b>A) Increases to the Programme</b>						
Active Tameside	Active Tameside Wellness Centre & Wider Investment (Agreed March Executive Cabinet)	Borrowing	(829)	608	3,633	<b>3,412</b>
Education	Devolved Schools Capital	Devolved Schools Capital Grant	473			<b>473</b>
Education	Greenside Lighting, Fire Alarm And Small Power	School Condition Grant	272			<b>272</b>
Engineering Services	Highways Maintenance Funding	Highways Maintenance Grant	259			<b>259</b>
Education	Greenside Boiler And Fan Convectors	School Condition Grant	220			<b>220</b>
Education	Livingstone Heat Emitters And Pipework	Basic Need Grant	30			<b>30</b>
Education	Arlies Fan Convectors, Controls And Radiator Covers	Capital Maintenance Grant	180			<b>180</b>
Engineering Services	Denton Link Road	Grant	174			<b>174</b>
Education	School Condition Related Works Contingency	School Condition Grant	156			<b>156</b>
Education	Gorse Hall Small Power	School Condition Grant	147			<b>147</b>
Education	Waterloo Boiler And Heat Emitters	School Condition Grant	119			<b>119</b>
Education	St Anne's Denton Flat Roofs	School Condition Grant	100			<b>100</b>
Education	Dowson Lower School Heat Emitters	School Condition Grant	84			<b>84</b>
Education	Capital Maintenance - Funding Stream	Capital Maintenance Grant	68			<b>68</b>

Education	Stalyhill Infants Heat Emitters And Pipework	School Condition Grant	67				<b>67</b>
Education	Longdendale Science Labs	School Condition Grant	65				<b>65</b>
Education	Greswell Walls And Windows	School Condition Grant	50				<b>50</b>
Education	Dowson Infant Windows	School Condition Grant	50				<b>50</b>
Education	St Anne's Denton - Head Teacher's Office	Capital Maintenance Grant	41				<b>41</b>
Environmental Services	Tree Planting Programme	Developer Contributions	40				<b>40</b>
Transport	Light Vans (April 2016)	RCCO	39				<b>39</b>
Education	Arlies Mobile Classroom Roof	School Condition Grant	31				<b>31</b>
Education	Hurst Knoll Nursery Fan Convectors And Mobile Classroom Air Conditioning	School Condition Grant	30				<b>30</b>
Education	Rosehill Flooring	School Condition Grant	25				<b>25</b>
Education	Micklehurst Water Tower	School Condition Grant	20				<b>20</b>
Environmental Services	War Memorials	Developer Contributions	20				<b>20</b>
Environmental Services	Assheton Avenue Surfacing	Developer Contributions	10				<b>10</b>
Education	St Anne's Denton Kitchen Extension (UIFSM 2)	Capital Maintenance Grant	8				<b>8</b>
Engineering Services	Bus Lane Enforcement	Developer Contributions	8				<b>8</b>
Education	Milton St John's Drainage	School Condition Grant	5				<b>5</b>
			<b>1,962</b>	<b>608</b>	<b>3,633</b>		<b>6,203</b>
<b>b) Funding Transfers in Programme</b>							
Education	Basic Need - Funding Stream	Basic Need Grant	(939)				<b>(939)</b>
Education	Aldwyn Primary Additional Accommodation	Basic Need Grant	500				<b>500</b>

Education	Livingstone Heat Emitters And Pipework	Basic Need Grant	162				<b>162</b>
Education	Broadoak Primary External Areas	Basic Need Grant	100				<b>100</b>
Education	Livingstone Remodelling/Extension	Basic Need Grant	45				<b>45</b>
Education	St Johns Ce Dukinfield	Basic Need Grant	40				<b>40</b>
Education	The Heys Floor Replacement	Basic Need Grant	40				<b>40</b>
Education	Milton St John Creation Of Bulge Class	Basic Need Grant	20				<b>20</b>
Education	Furniture And Equipment Contributions - Basic Needs Schemes	Basic Need Grant	20				<b>20</b>
Education	Hollingworth Drainage	Basic Need Grant	12				<b>12</b>
Adult Services	BCF Capital Grant	Grant	(650)				<b>(650)</b>
Development & Investment	Disabled Facilities Grant	Grant	650				<b>(650)</b>
			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Changes</b>			<b>1,962</b>	<b>608</b>	<b>3,633</b>	<b>6,203</b>	
<b>Capital Programme 2016/17 Q1</b>			<b>74,997</b>	<b>52,020</b>	<b>11,524</b>	<b>138,541</b>	

#### Notes

RCCO stands for "Revenue Contribution to Capital Outlay" and describes where capital investment is funded from revenue sources.

AIPM stands for Asset Investment Partnership Management.

Education changes agreed as part of Education Capital Programme 2016/17 Report at March Executive Cabinet





## APPENDIX 2

### Prudential Indicators

#### Actuals v limits as at 06/07/2016

	limit	Actual @ 06/07/16	amount within limit
	£000's	£000's	
Operational Boundary for External Debt	£268,176	£119,530	-£148,646
Authorised Limit for External Debt	£288,176	£119,530	-£168,646
Upper Limit for fixed	£199,173	-£9,191	-£208,364
Upper Limit for variable	£66,391	-£34,255	-£100,646
Capital financing requirement	£199,173	£189,253	-£9,920
Capital expenditure	£72,788	£62,323	-£10,465

### Prudential Indicators

Gross borrowing and the capital financing requirement	CFR @ 31/03/16 + increase years 1,2,3	Gross borrowing @ 06/07/16	amount within limit
	£199,173	£119,530	-£79,642

### Maturity structure for borrowing 2016/17

#### Fixed rate

Under 12 months	0% to 15%	0.94%
12 months and within 24 months	0% to 15%	5.25%
24 months and within 5 years	0% to 30%	0.84%
5 years and within 10 years	0% to 40%	4.17%
10 years and above	50% to 100%	88.80%